



CLIMAX[®]
Portable Machine Tools, Inc.

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PRESS RELEASE

Climax Portable Machine Tools Recruit New Hires to Support Growing Global Services

NEWBERG, Ore., October 30, 2007 – Climax Portable Machine Tools, Inc. a global leader in comprehensive, on-site machining solutions for the power generation, shipbuilding, industrial and engineering sectors, announced that Scott Simmons has joined the company as the Vice President of Manufacturing and Brian Harris as Vice President of Sales. Simmons is an expert in lean manufacturing and will assist Climax in streamlining the workflows and shipment of their machine tools. Harris will assist with worldwide sales management, new product development and promoting Climax services to international customers and prospects.

“Simmons’ extensive expertise in lean manufacturing will allow us to streamline our own manufacturing and delivering processes so that we can provide customers with innovative new machine tool solutions that will help them achieve revolutionary efficiencies and remain competitive,” said Geoff Gilmore, CEO of Climax. “Brian Harris’s experience in serving diverse markets will support Climax’s strategic plan to significantly grow our business internationally.”

Simmons’ previous experience in manufacturing, quality and engineering management with Columbia Machine and The Boeing Company have allowed Simmons to hone his extensive skills in the area of lean practices, Demand Based Manufacturing and Root Cause Analysis. He is currently the Director of the West Regional Board of the Association of Manufacturing Excellence. Simmons also served as a business consultant for the Oregon Manufacturing Extension Partnership, a non-profit organization helping Oregon manufacturers improve business performance through

workforce training, cultural awareness and change management. Simmons received his Business Administration Degree from Warner Pacific College, and a Master of Business Administration from George Fox University.

Harris brings to his position more than 15 years of executive sales leadership and management experience in international manufacturing firms including Stanley-Vidmar, Domino Amjet, Invensys Building Systems, and Yuasa. He is passionately committed to stimulating company growth and success and to bringing the necessary drive, direction, discipline and focus to achieve this. Harris holds a Bachelor of Arts in Political Science from California State University at Sacramento, and has received continuing business training from University of New Hampshire, Whitmore School of Business.

Climax recently announced plans to expand its facilities in Newberg, Oregon to fulfill customer need for cost-effective machine solutions. At its worldwide headquarters in Newberg last month, the company broke ground on an expanded facility that will house assembly and rental equipment operations as well as double its training capacity. In addition, Climax announced the official opening of its new European headquarters facility in Germany where building and construction began last year.

About Climax Portable Machine Tools

Based in Oregon, Climax Portable Machine Tools, Inc. is a strategic world-class provider of comprehensive, on-site machining solutions. The company offers specialized engineering consulting services, customized training programs and a full line of portable machine tools enabling customers to efficiently perform on-site machining for applications in the power generation, shipbuilding, and service and engineering sectors. Climax Portable Machine Tools pioneered the portable machine tools concept. As the world's largest supplier of portable machine tools, it offers standard and custom-built solutions and serves the domestic and international markets through its own international offices and licensed representatives in 36 countries. More information about the company is available at www.cpmt.com.

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